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SPEED LETTER		REPLY REQUESTED		DATE
		YES	NO	LETTER NO.
TO : SAC/Legislative Staff		FROM:		
ATTN:				
SUBJECT: Comments on Administration's Draft Proposal to Reduce Cost-of-Living Adjustment to Once a Year Basis on all Federal Annuities				
<p>1. We have wracked our brains for a sound, logical reason to oppose this recommendation but unfortunately come up empty handed (or is it empty headed). (Someone suggested that we point out that the semi-annual adjustment is more profitable to the annuitant and that we think 'we're worth it' but L'Oreal might sue us for plagiarism.)</p> <p>2. For the record, the DDO has no objection to subject proposal.</p>				
				SIGNATURE
REPLY				DATE
RESPONDER'S FILE				
SIGNATURE				

25 YEAR RE-REVIEW